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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re Chapter 11

THE WECK CORPORATION, et. al. Jointly Administered

> Case No. 10-14349 (AJG) Debtors.

NOTICE OF DESIGNATION OF BACK-UP STALKING HORSE BIDDER, AND FILING OF BACK-UP STALKING HORSE AGENCY AGREEMENT

PLEASE TAKE NOTICE that on October 22, 2010, the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") entered an Order Pursuant to Sections 105(a) and 363 of the Bankruptcy Code Approving Stalking Horse Selection Process, Bidding Procedures, Notice of Auction Relating Thereto, Scheduling Sale Hearing and Granting Related Relief [Docket No. 167] (as amended, the "Bidding Procedures Order"), together with Bidding Procedures annexed thereto (as amended, the "Bidding Procedures").

PLEASE TAKE FURTHER NOTICE that on November 19, 2010, the Debtors designated American Retail Flagship Fund LLC as the Stalking Horse Bidder (the "Stalking Horse Bidder") under the terms of a Stalking Horse Bid (the "Stalking Horse Bid") pursuant to the Bidding Procedures.

PLEASE TAKE FURTHER NOTICE that in view of certain conditions contained in the Stalking Horse Bid, the Debtors have designated Gordon Brothers Retail Partners, LLC as the

Back-up Stalking Horse Bidder pursuant to the Back-up Stalking Horse Bid set forth in the

Agency Agreement by and between the Debtors and the Back-up Stalking Horse Bidder dated as

of November 16, 2010, a copy of which is attached hereto as Exhibit A (the "Back-up Stalking

Horse Agency Agreement") and which the Debtors filed with the Bankruptcy Court and made

available to interested parties on November 22, 2010. Non-confidential Schedules and Exhibits

to the Agency Agreement, as well as a redline of the Back-up Stalking Horse Agency Agreement

against the prior version filed in connection with the Bidding Procedures, shall be made

available to interested parties upon request to the undersigned.

PLEASE TAKE FURTHER NOTICE that the Back-up Stalking Horse Agency

Agreement may be the Stalking Horse Bid if certain conditions to the Stalking Horse APA are

not satisfied prior to the Auction scheduled under the Bidding Procedures Order and Bidding

Procedures. Whether the Back-up Stalking Horse Bid becomes the Stalking Horse Bid will be

announced at, or before the commencement of the Auction.

Dated: November 22, 2010

New York, New York

HAHN & HESSEN LLP

By: /s/ Mark T. Power

A Member of the Firm

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